

Message Text

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20

ACTION EUR-25

INFO OCT-01 ISO-00 IO-14 L-03 SP-03 AID-20 EB-11 NSC-07

RSC-01 CIEP-02 TRSE-00 SS-20 STR-08 OMB-01 CEA-02

CIAE-00 COME-00 FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12

LAB-06 SIL-01 PA-04 PRS-01 USIA-15 DRC-01 /177 W

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P 130947Z MAY 74

FM AMEMBASSY BUCHAREST

TO SECSTATE WASHDC PRIORITY 8709

LIMITED OFFICIAL USE BUCHAREST 2035

E.O. 11652: N/A

TAGS: EFIN, RO

SUBJECT: DOLLAR DENOMINATED BONDS: PROPOSED WOOD-BITULEANU
MEETING AND IBRD

REF: A) STATE 087906; B) BUCHAREST 1705; C) STATE 097512

1. IN DISCUSSION WITH DEPUTY MINISTER FINANCE BITULEANU EMBOFF
RAISED POINTS OUTLINED REF C, AND ASKED WHETHER DECISION HAD BEEN
TAKEN ON MEETING WITH WOODS. AT HIS INITIATIVE, BITULEANU
BROUGHT UP POSSIBLE UK ACTION IN IBRD, AND CHARACTERISTIC OF
ROMANIAN APPROACH, TERMED UK-ROMANIAN BOND ISSUE QTE BILATERAL
UNQTE AND ONE WHICH SHOULD NOT BE DISCUSSED IN INTERNATIONAL
FORUM SUCH AS IBRD. NEVERTHELESS, HE SAID, GOR REPRESENTATIVES
WERE ACTIVE THROUGH ROMANIAN EMBASSY IN LONDON TO BEGIN ACTION
ON THIS QUESTION. IN REGARD TO US STATEMENT AT TIME OF ROMANIAN
APPLICATION FOR IBRD MEMBERSHIP, BITULEANU SEEMED MORE CONFIDENT
THAN EVER THAT TALKS WITH US BONDHOLDERS WOULD NOW MOVE ALONG MORE
RAPIDLY, SO THAT US WOULD BE IN MORE QTE FLEXIBLE UNQTE POSITION
DURING IBRD CONSIDERATION OF GOR LOAN REQUESTS.

2. CONCERNING WOODS MEETING, BITULEANU SAID HE UNDERSTANDS
URGENCY OF SITUATION BUT CANNOT MAKE LONDON MEETING. HE PLANS TO
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MEET WOODS ON MONDAY, JUNE 10 AT ROMANIAN EMBASSY IN WASHINGTON.

ALTHOUGH, ACCORDING TO BITULEANU, MINFIN HAS ALREADY INFORMED
ROMANIAN EMBASSY, DEP MINISTER ASKS THAT WE CONFIRM THIS MEETING
WITH WOODS THROUGH OUR OWN CHANNELS.
BARNES

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BONDS (SECURITIES), NEGOTIATIONS, DEBT REPAYMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 13 MAY 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GarlanWA
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974BUCHAR02035
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740116-0654
From: BUCHAREST
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740554/aaaabvqz.tel
Line Count: 65
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: A) STATE 087906; B) BUCHAREST 1705;; C) STATE 097512
Review Action: RELEASED, APPROVED
Review Authority: GarlanWA
Review Comment: n/a
Review Content Flags:
Review Date: 03 JUN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <03 JUN 2002 by boyleja>; APPROVED <13 FEB 2003 by GarlanWA>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: DOLLAR DENOMINATED BONDS: PROPOSED WOOD-BITULEANU MEETING AND IBRD
TAGS: EFIN, RO, (WOODS), (BITULEANU)
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005